



บริษัท ซีฟโก้ จำกัด (มหาชน)  
SEAFCO PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ ๐๑๐๗๕๔๗๐๐๐๒๕๗ Register No. 0107547000257



ESG100  
Environmental - Social - Governance  
2019



**Annual General Meeting of Shareholders for the year 2020  
Of  
SEAFCO Public Company Limited**

**Time and Venue**

Meeting was organized on April 23, 2020 at 09.00 Hrs. at the meeting room of SEAFCO Public Company Limited located at 144 Phrayasuren (Ramintra 109) Road, Bang Chan Sub-district, Khlong Sam Wha District, Bangkok.

**Directors attending the meeting**

1. Asst. Prof. Dr.Somjai	Phagaphasvivat	Chairman (Independent Director)
2. Dr. Narong	Thasnanipan	Director
3. Ms. Nutthawan	Thasnanipan	Director
4. Mr. Kamol	Singtogaw	Director
5. Mr. Padej	Rujikhajordej	Director
6. Mr. Nutthapan	Thasnanipan	Director
7. Mr. Nutthapon	Thasnanipan	Director
8. Mr. Nirandorn	Akrapitak	Director
9. Mr. Siwa	Sangmanee	Independent Director
10. Mr. Somkuan	Watakeekul	Independent Director
11. Mr. Somkual	Musig-In	Independent Director
12. Mr. Loyleuan	Bunnag	Independent Director
13. Mr. Apai	Chandanachulaka	Independent Director
14. Mr. Zaw Zaw Aye		Director (Participant through electronic media)

\*Directors attend the meeting in total, 14 people are 100% of all Directors.

**Executive Officer attending the meeting**

1. Dr. Narong	Thasnanipan	President
2. Mr. Zaw Zaw Aye		Executive Vice President -Operation Group 2
3. Ms. Nutthawan	Thasnanipan	Executive Vice President- Administrative Group
4. Mr. Kamol	Singtogaw	Executive Vice President-Marketing and Domestic Customer Relationship Department

5. Mr. Padej	Rujikhajorndej	Executive Vice President-Bored Piles and Diaphragm Wall, Soil Improvement and Other Geotechnical Engineering Department
6. Mr. Nutthapan	Thasnanipan	Executive Vice President- IT
7. Mr. Nutthapon	Thasnanipan	Executive Vice President- Engineering
8. Mr. Nirandorn	Akrapitak	Executive Vice President- President Office

**Auditor from Bunchikij Co., Ltd.attending the meeting**

1. Mr.Tanakorn Fakfaiporl

**Witness for vote count from Bunchikij Co., Ltd.**

1. Miss Nuthrhamon Worathanathunm

At the beginning of the meeting, Miss Sirichon Thungklang introduced the executive directors and auditors attending the meeting.

Asst. Prof. Dr. Somjai Phagaphasvivat, chairman of the Company as chairman of the meeting greeted shareholders and proxies and appointed Mr. Anek Sritubtim , company secretary, to conduct the meeting. There were shareholders and proxies totaling to 319,026,743 shares or accounted for 43.13 percent of total share issued. During the meeting, there were additional shareholders attending the meeting which the total shares were increased to 322,539,182 - equal to 43.60 percent of the company's total share.

The Company had sent the invitation to the ordinary shareholders' meeting together with meeting handout attached to this document. The Company also announced on the Company's website to invite the shareholders to propose meeting agendas and introduced the qualified person to replace the directors completing their terms. However, there were no suggestions to date. Shareholders and proxies were entitled to make a registration for ballots in order to cast votes in the agendas during the ordinary shareholders' meeting.

Before the meeting beginning, Company secretary would like to clarify vote casting method in order to pass a resolution to certify or approve the agenda as followings

1. Each shareholder or proxy has a right to vote equal to the share held.
2. For shareholder present at the meeting and granted by the other shareholders to act as proxy, is eligible to cast the vote equal to the vote right entrusted.
3. Amendment shall be conducted by crossing out, revise and sign at every revision point.
4. Each ballot must be sign after casting vote.
5. Each agenda, if shareholder or proxy opposes or abstain, he/she shall cast his/her vote in the ballot received during the registration and raise his/her hand to notice the officer to collect the ballot.
6. In case the shareholder or proxy agrees on the agenda proposed, please cast the vote and deliver the ballot to the officer in front of the meeting room after the meeting.

If the shareholders in the meeting have questions relating to the agenda, the company requested the shareholders to send your questions and send to staff to collect the questions to the chairman to answer in the meeting.

For this, it is to avoid using of microphone jointly which may be the cause of spreading of virus.

Vote count shall be conducted by the representative from the auditor and the officer of the Company. If there is no objection, disagreement and abstention to the agenda, it shall be deemed certify or approve with unanimity from the ordinary shareholders meeting.

Conducted the meeting according to the following agendas

### **Agenda 1 Approval on the minutes of the general meeting of shareholders for the year 2019**

Company secretary informed that the Company had distributed minute of general meeting of shareholders for the year 2019 which was held on April 25, 2019 at 09.00 hrs at the meeting room of SEAFCO Public Company Limited located at 144 Phrayasuren Road, Bang Chan Sub-district, Khlong Sam wha District, Bangkok. to the shareholders together with invitation to the meeting in advance (as per page 9-24 of the attachment) and posted on the website of the company [www.seafco.co.th](http://www.seafco.co.th) since May 9,2019 and no one made any objection or amendment

This agenda had to be approved by receiving a majority vote from the shareholders.

No one proposed any inquiry in the meeting.

#### **Resolution of the meeting**

The meeting had a resolution to certify minute the general meeting of shareholders for the year 2019 on April 25, 2019 with the following votes

<b>Vote</b>	<b>Number of Vote (1 share = 1 vote)</b>	<b>% of total participants and right to vote</b>
1. Agree	319,026,743	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

### **Agenda 2 Acknowledgement on the operating results in 2019**

The operating results report of the company during 2019 were shown in the annual report which had been submitted to the shareholders together with this invitation letter to this meeting. Which can be summarized as follows:

1. In consolidated financial statements of comprehensive income of Seafco Company, Net profit of the for the year 2019 and 2018 were 409.51 million baht comparing with 368.21 million baht, increasing 41.30 million baht 11.22%, Net Profit margin for the year 2019 and 2018 were 13.51% and 13.32%
2. In Consolidated financial statements of Seafco and subsidiaries, Revenues of the year ended in year 2019 and 2018 were 3,031.74 million baht comparing with 2,765.21 million baht Increasing 266.54 Million Baht 9.64%

3. In Consolidated financial statements of Seafco and subsidiaries, Costs of Constructions for the year 2019 and 2018 were 2,386.92 million baht comparing with 2,140.43 million baht increasing 246.49 million baht 11.52%
4. In Consolidated financial statements of Seafco and subsidiaries, Gross profit for the year 2019 and 2018 were 644.82 million baht comparing with 624.77 million baht increasing 20.05 million baht 3.21%, Gross Profit margin for the year 2019 and 2018 were 21.27% and 22.59%
5. In Consolidated financial statements of Seafco and subsidiaries, Administrative expenses and Finance costs for the year 2019 and 2018 were 181.01 million baht comparing with 220.27 million baht decreasing 39.26 million baht 17.82%

No one proposed any inquiry in the meeting.

#### **Resolution of the meeting**

The Company acknowledgement on the operating results in 2019

#### **Agenda 3 Approval on statement of financial position and comprehensive statement of profit and loss for the year ended 31 December 2019**

Mr. Anek Srituptim pointed out to the meeting that the Company had already sent the copy of balance sheet and income statement for the year ended December 31, 2019 in CD-Rom form together with invitation. The financial statements for the fiscal year 2019 were audited and certified by Mr. Tanakorn Fakfaiporl, certified public auditor, registration no. 4879 from Bunchikij Co.,Ltd.; who gave an unconditional opinion and no reason to believe that the financial statements is not conformed to the significant generally accepted accounting principles and was approved by the audit committee.(according to the detail in the annual report of 2019 pages 99,105,106-109); the summarized detail is as follows :

		<b>2019</b>	<b>2018</b>	<b>2017</b>
	<b>Million Baht</b>			
<b>Operating results</b>				
Total Revenue		3,032	2,765	1,874
Income from hire work		3,029	2,752	1,818
Gross Profit		645	624	337
Profit from continuing operations		411	352	211
Total comprehensive income for the year (Owners of the Company)		409	368	210
	<b>Million Baht</b>			
<b>Financial position</b>				
Total assets		3,167	2,993	2,466
Total liabilities		1,530	1,586	1,270
Shareholders' Equity		1,637	1,407	1,196

		2019	2018	2017
<b>Financial Ratio</b>				
Debt Ratio	Time	0.94	1.13	1.06
Gross Margin	(%)	21	22	18
Net (Loss)profit margin	(%)	13	13	12
Return on Assets	(%)	15	14	8
Return on Equity	(%)	25	25	18
Net Gearing	Time	0.41	0.22	0.19
Earnings per share	Baht	0.55	0.50	0.35
Book value per share	Baht	2.21	2.09	1.96
Dividend per share	Baht / share	0.26	0.31	0.175

Ms. Jennet  
Methaveevinij,  
the proxy:

I would like to ask when we have increasing sales, but our expenditure also increase according to sales, that is the cause, in what part there is investment?

Mr. Anek Srituptim:

I look at the increasing of income in the year 2019, it is equal to 3,031.74 million Baht, in the year 2018, it is equal to 2,765.21 million Baht, it increases 266.54 million Baht. In the part of cost in the year 2019, it is equal to 2,386.92 million Baht. In the year 2018, it is equal to 2,140.43 million Baht, it increases 246.49 million Baht. In working, the income increases, the cost always increases according to the income in working, but it can be seen that in the part of increasing income, the income is higher than the increasing cost, which is not occurring from increasing investment. It can be seen that expenditure in sales and administration in the year 2019 is equal to 157.52 million Baht. In the year 2018 it is equal to 202.37 million Baht, which is lower than last year.

How much is the short-term interest expenditure? In the past year, the company had less short-term liabilities, so there was not much interest. The interest in the year 2019, amounted 23.5 million Baht; the interest of loan of the machine mostly.

Was there any interest to be the interest of loan relating to bills of exchange? Yes, it is less amount. Mostly it is long-term loan of machinery.

Dr. Narong  
Thasnanipan:

Mentioning that in the year 2019, there is investment of buying machinery in the approximate amount of 200 million Baht. The cost was that the company had to invest in machinery to increase job receiving quantity. It could be seen that in the years 2015 - 2016, the company had income of 1,800 million Baht per year. In the year 2017, the company started to invest for machinery increasingly, so the company had increasing income to be 2,800 million Baht in the year 2018 and increasing to be 3,000 million Baht in the year 2019.

This agenda had to be approved by receiving a majority vote from the shareholders.

### Resolution of the meeting

The meeting had a resolution to statement of financial position and comprehensive statement of profit and loss for the year ended 31 December 2019 with the following vote

<b>Vote</b>	<b>Number of Vote (1 share = 1 vote)</b>	<b>% of total participants and right to vote</b>
1. Agree	322,538,182	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

### Agenda 4 Acknowledgement on the Interim dividend payment

As the board of directors of Seafco Public Company Limited has made a resolutions of the Board of Director's Meeting no.3/2019. Approved the interim dividend payment for January 1,2019 - March 31, 2019 amount 739,707,908 shares at the rate of baht 0.05 per share (five Satang) per share for a total amount of Baht 36,985,395.40 (Thirty six million nine hundred eighty five thousand three hundred ninety five baht and forty satang) and interim dividend payment was made on 10 June 2019.

And the board of directors of Seafco Public Company Limited has made a resolutions of the Board of Director's Meeting no.5/2019. Approved the interim dividend payment for Quarter 2, 2019 amount 739,707,908 shares at the rate of baht 0.03 per share (Three Satang) per share for a total amount of Baht 22,191,237.24 (Twenty two million one hundred ninety one thousand two hundred thirty seven baht and twenty four satang) and interim dividend payment was made on 12 September 2019.

And the board of directors of Seafco Public Company Limited has made a resolutions of the Board of Director's Meeting no.6/2019. Approved the interim dividend payment for Quarter 3, 2019 amount 739,707,908 shares at the rate of baht 0.07 per share (Seven Satang) per share for a total amount of Baht 51,779,553.56 (Fifty one million seven hundred seventy nine thousand five hundred fifty three baht and fifty six satang) and interim dividend payment was made on 12 September 2019.

Total Interim dividend payment total of 3 times, 739,707,908 share at the rate of baht 0.15 per share (fifteen satang) per share, total amount 110,956,186.20 baht (one hundred ten million nine hundred and fifty six thousand one hundred eighty six baht and twenty satang)

No one proposed any inquiry in the meeting.

### Resolution of the meeting

The Company acknowledgement on the Interim dividend payment

### Agenda 5 Approval on appropriation of profit and dividend payment for the operating results of 2019

The dividend policy of the company was to pay dividends not less than 40 percent of the net profit after tax and legal reserve if such dividend payment had no significant impact on the normal operation of the company. However, the company may make the dividend payment less than the rate indicated above if the company was required to employ such net profit to expand the business operation of the company

Comparative Dividend Payment	2018	2019
1. Profit (loss) Owners of the Company (baht)	360,571,018	412,966,294
2. Number of shares (shares)	672,462,428	739,707,908
3. Par Value (Baht/Share)	0.50	0.50
4. Dividend payment ratio		
4.1 Dividend payment per share (baht)	0.26	0.26
4.2 Share dividend (baht)	0.05	-
Total	0.31	0.26
5. Amount of dividend payment (baht)	208,463,352.68	192,324,056.08
6. Dividend payment (%)	57.81	46.57

*\* Shareholders will be subject to withholding tax at the rate of 10 percent.*

In 2019, the individual financial statements of the company have shown the Profit (loss) Owners of the Company for the year of 412.97 million baht. Which is the company's dividend policy. So the board of directors has viewed that it was appropriate and such dividend payment has no impact on the normal operation of the company. Therefore, the dividend payment was proposed to be paid from the operating results between 1 January 2019 and 31 December 2019. The appropriated profit and dividend payment was determined as follows.

1. The company has appropriated the legal reserve according to the minimum legal requirement in accordance with related laws and total retained earnings-appropriated - legal reserve of 36,985,433.60 baht

2. To pay dividend of the 2019 operation in the following term.

To pay cash dividend at the rate of 0.26 Baht per share, (which has paid an interim dividend total 3 time, so the total interim dividend 0.15 baht per share).

Therefore the cash dividend payment will increase at the rate of 0.11 Baht per share, so the total to pay cash dividend from the operating results of the year 2019 is at the rate of 0.26 Baht per share.

By specifying the name list of shareholders, or Record Date, for the right to receive dividend on 11 May 2020 and schedule for paying of such dividend is on 22 May 2020.

No one proposed any inquiry in the meeting.

#### **Resolution of the meeting**

The meeting had a resolution to approve on appropriation of profit and dividend payment for the operating results of 2019 with the following vote

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	322,539,182	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

**Agenda 6 Approval on reduction of the registered capital remaining from allocation of the additional common stock to facilitate the dividend payment in accordance with the resolution of the meeting of shareholders for the year 2019**

As the board of directors had proposed the meeting of shareholders to approve the share dividends through additional common stock of 764 shares at par value of 0.50 baht per share to 382 baht, remaining from allocation of share dividends to the shareholders in accordance with the resolution of the general meeting of shareholders for the year 2019, it was necessary to reduce the registered capital. Therefore the registered capital of the company was reduced from 369,854,336 baht to 369,853,954 baht consisting of 739,707,908 shares at par value of 0.50 baht a share.

This agenda was required to be approved by three-fourths of the total votes of the shareholders attending the meeting.

No one proposed any inquiry in the meeting.

#### **Resolution of the meeting**

The meeting had a resolution to approve on reduction of the registered capital remaining from allocation of the additional common stock to facilitate the dividend payment in accordance with the resolution of the meeting of shareholders for the year 2019 with the following vote

<b>Vote</b>	<b>Number of Vote (1 share = 1 vote)</b>	<b>% of total participants and right to vote</b>
1. Agree	322,539,182	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

#### **Agenda 7 Approval on amendment to Clause 4 of Memorandum of Association of the company in accordance with the reduction in registered capital**

To comply with the reduction in registered capital, the company was required to amend the Memorandum of Association of the company in accordance with the law, the chairman had proposed the meeting to approve the Memorandum of Association, Clause 4 as follows.

Clause 4 Registered capital 369,853,954 baht  
(Three hundred sixty nine million eight hundred fifty five thousand three thousand nine hundred fifty four baht only)  
Consisting of 739,707,908 shares  
(Seven hundred thirty nine million seven hundred seven thousand nine hundred eight shares)  
Par value 0.50 Baht per share (Fifty satang)

Consisting of  
Ordinary shares 739,707,908 shares  
(Seven hundred thirty nine million seven hundred seven thousand nine hundred eight shares)  
Preferred shares - None- shares

The person assigned by the board of directors to register the amendment to the Memorandum of Association at the Department of Business Development, Ministry of Commerce, is authorized to make the amendment and add statements or undertake any action in accordance with the instruction of the registrar.

This agenda was required to be approved by three-fourths of the total votes of the shareholders attending the meeting.

No one proposed any inquiry in the meeting.

#### **Resolution of the meeting**

The meeting had a resolution to approve on amendment to Clause 4 of Memorandum of Association of the company in accordance with the reduction in registered capital with the following vote

<b>Vote</b>	<b>Number of Vote (1 share = 1 vote)</b>	<b>% of total participants and right to vote</b>
1. Agree	322,539,182	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

#### **Agenda 8 Election of the directors in replacement of the directors whose term had expired**

In accordance with Clause 13 of the regulations of the company, one-third of directors were required to leave their chair in the general meeting of shareholders while the directors whose term was the longest would be required to leave their chair and they might be re-elected in the general meeting of shareholders of 2020. Four leaving directors as follows:

1. Mr. Somkuan Watakeekul
2. Mr. Kamol Singtogaw
3. Mr. Padej Rujikhajorndej
4. Mr. Nutthapon Thasnanipan

As the company had provided an opportunity to the shareholders to propose the persons for appointment in advance but no shareholder proposed any person for consideration and the recruitment and determination on remuneration committee, excluding the directors whose name was proposed for consideration agreed to propose all 4 leaving directors to assume the directorship for another term.

The directors saw it appropriated to propose four directors completing their terms to take the positions for another term as they had valuable knowledge and experiences which would be benefit to the business and shareholders. The effective date should be the day following the ordinary shareholders' meeting 2020. Shareholders should elect the directors to occupy the same position. This agenda should be voted individually and each person should receive majority vote from the meeting.

Before the Committee vote 4 people have left the meeting room, as not to let the conflict with voting, and when voting is finished successfully. So back in the following conference room.

No one proposed any inquiry in the meeting.

### **Resolution of the meeting**

The meeting had a resolution to appoint the same directors to take the same positions with the following vote

Directors due to retirement and to be re-elected as Directors for another period	Number of votes			
	Agree (%)	Against (%)	Abstain (%)	Voided Ballot (%)
1. Mr. Somkuan Watakeekul	293,969,944 91%	28,569,238 9%	- -	- -
2. Mr. Kamol Singtogaw	322,466,582 100%	- -	72,600 -	- -
3. Mr. Padej Rujikhajorndej	322,482,935 100%	- -	56,247 -	- -
4. Mr. Nutthapon Thasnanipan	304,456,286 95%	900,000 -	17,182,896 5%	- -

### **Agenda 9 Approval on determination of remuneration of the directors of the company**

To determine the remuneration of the directors of the company, the recruitment committee considered and determined the remuneration in accordance with the following guidelines.

#### **1. Remuneration to directors**

The remuneration of the board of directors was considered from the duty and responsibility of the board of directors and the performance of the directors with approval from the shareholders.

The recruitment committee was required to consider the type of remuneration, remuneration method and amount of remuneration of the directors and submitted to the board of directors for approval and further submission to the meeting of shareholders for approval.

To determine such remuneration, the recruitment committee was required to look at the duty, responsibility, determination of the directors while the remuneration was comparable to that of the other in the similar business and the such remuneration was required to be appropriate and sufficient to motivate and maintain the quality directors.

#### **2. Type of remunerations consisting of three components.**

2.1 Meeting allowance reflecting the work undertaken by the directors and incentives for performance by the directors through consistent attendance to the meeting.

2.2 Monthly remuneration reflecting responsibility and duty of the directors

2.3 Bonus dependent on the operating results of the company in each year.

### 3. Payment of remunerations

3.1 Meeting allowance paid to every director and specific director attending the meeting (both independent directors, the non-executive directors and the executive directors and the specific directors).

3.2 Monthly remuneration paid on a monthly basis to the independent directors except the executive directors.

3.3 Bonus paid on an annual basis dependent of the performance of the company.

The executive director would receive the remuneration in terms of monthly salary and bonus in accordance with their duty performed like that of the employees of the company in various posts.

Determine the remuneration of the directors and meeting allowance for the directors for 2020 as follows.

Remuneration of director		2019	2020
<b>1. Monthly remuneration</b>			
1.1 Chairman of the board of directors of the company	Per month	65,000	65,000
1.2 Independent director (each)	Per month	50,000	50,000
1.3 Director who is the executive of the company receiving no remuneration	Per month	-	-
<b>2. Meeting allowance</b>			
2.1 Director of the company (each)	Per meeting	7,500	7,500
<b>3. Bonus</b>			
3.1 Chairman of the board of directors of the company	Per year	195,000	195,000
3.2 Independent director (each)	Per year	150,000	150,000
3.3 Executive director (each)		150,000	150,000

The agenda had to require to be approved by the majority votes of the shareholders attending the meeting.

Mr. Sakon Sukanit,  
the proxy from Thai  
Investor Association:

Asking that in COVID-19 situation, Tele-conference through several applications, whether there is meeting allowance or not, I understand that the given meeting allowance is the transport cost for coming to participate in the meeting. Please explain in this matter:

Dr. Narong  
Thasnanipan:

I explain that in this case, there is paying of meeting allowance, because it is your time-consuming to participate in the meeting through several applications.

### Resolution of the meeting

The resolution from the meeting with regard to directors' remuneration with the following vote.

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	322,539,182	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

### Agenda 10 Appointment of the auditor and determination of the audit fee for the year of 2020

The board of directors with consent of the audit committee had inquired the auditor from the other companies to bid for the audit work of the company in 2020 but no other auditor proposed a bid because there was insufficient time for the examination since the number of employees of the company was not sufficient. When the bid for the audit service from Bunchikij Co., Ltd. was examined in conjunction with the reliability and competence in the service and advice on the accounting standards and timely certification on the financial statements and the audit fee, the resolution was to propose the board of directors to bring the matter to the general meeting of shareholders for the year 2020 for appointment of the auditor and determination of the audit fee in 2020 as follows.

1. Appointment of the auditor from Bunchikij Co., Ltd. as per the list of auditors of the company and the subsidiary company as follows.

List of auditors	CPA No.	No. of years that the audit work carried for the company
Mr. Pornchai Kittipanyangam	2778	-
Or Ms. Suwannee Kittipanyangam	2899	-
Or Mr. Tanakorn Fakfaiporl	4879	2

The auditors whose name were proposed had no relationship or interest with the company/subsidiary company/management/major shareholders or the party related to such persons to ensure independence of the examination and the opinion expressed toward the financial statements of the company.

2. Determination of the auditor's remuneration

Company	Remuneration in 2019	Remuneration in 2020	Increase (Decrease)
<b>Audit fee</b>			
Seafco Co., Ltd. (Public)	1,700,000	1,800,000	100,000
Seafco Construction Co.,Ltd.	100,000	100,000	-
Seafco Intertrade Co.,Ltd.	300,000	300,000	-
<b>Total</b>	<b>2,100,000</b>	<b>2,200,000</b>	<b>100,000</b>
<b>Other services</b>	-	-	-
<b>Total remuneration to auditor</b>	<b>2,100,000</b>	<b>2,200,000</b>	<b>100,000</b>

This agenda had to be approved by receiving a majority vote from the shareholders.

No one proposed any inquiry in the meeting.

**Resolution of the meeting**

The meeting voted approve to appoint auditor and auditor fee for 2020 receiving the following vote

<b>Vote</b>	<b>Number of Vote (1 share = 1 vote)</b>	<b>% of total participants and right to vote</b>
1. Agree	322,539,182	100%
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

**Agenda 11 Others if any**

The chairman stated that it was suitable to put this agenda in the meeting to provide an opportunity to the shareholders who desired to consider the other matters in addition to those prepared by the board of directors.

No one proposed any topics for consideration. The Chairman thanked the shareholders for their participation.

Chairman closed the meeting at 10.50 hrs.



Sign *S. P. Vivat* .....Chairman of the Meeting  
(Asst. Prof. Dr. Somjai Phagaphasvivat)

Sign *Oim Anek* ..... Recorder  
(Mr. Anek Srituptim)