

Annual General Meeting of Shareholders for the year 2026
Of
SEAFCO Public Company Limited

Time and Venue

Meeting was organized on April 23, 2026 at 9.00 hrs. at the Visawapiwat Room, Floor 7, Thailand Council of Engineers located at No. 1616/1 Soi Lat Phrao 54, Lat Phrao Road, Wangthonglang, Bangkok.

Directors attending the meeting

1. Asst. Prof.Dr.Somjai	Phagaphasvivat	Chairman (Independent Director)
2. Ms.Chularat	Suteethorn	Independent Director
3. Mr.Loyleuan	Bunnag	Independent Director
4. Mr.Apai	Chandanachulaka	Independent Director
5. Dr Narong	Thasnanipan	Director
6. Ms.Nutthawan	Thasnanipan	Director
7. Mr.Kamol	Singtogaw	Director
8. Dr.Nutthapan	Thasnanipan	Director

*Directors attend the meeting in total, 8 people are 100% of all Directors.

The Meeting commenced Miss Narumol Eapin, spokesman of the meeting introduced the board of directors and the executives participating in the meeting is this time.

Asst.Prof.Dr.Somjai Phagaphasvivat, chairman of the Company as chairman of the meeting greeted shareholders and proxies. As of the date of determining the names of shareholders entitled to attend the meeting or the Record Date on March 20, 2026, there were 8,580 shareholders with the total of 813,677,819 shares. In this regard, there were 23,241,500 shares repurchased shares according to the Share Repurchase Project for Financial Management Purposes. These repurchased shares will not be counted in a quorum of shareholders' meeting, including shareholders holding them won't have the right to vote and receive dividends. Therefore, there are in the 790,436,319 share issued shares with voting rights at this meeting.

In this meeting, there were 45 shareholders attended the meeting in person, holding 212,661,571 shares or 26.90%, and 37 proxies, holding 77,994,680 shares or 9.87%, including 82 shareholders attending the meeting both in person and by proxy and including the number of shares attending the meeting and casting a vote of 290,656,251 shares or 36.77% of the total number of share issued and have voting rights of the company's.

During the meeting, there were additional shareholders attending the meeting 53 shareholders attended the meeting in person, holding 212,918,406 shares or 26.94%, and 37 proxies, holding 77,994,680 shares or 9.87%, including 90 shareholders attending the meeting both in person and by proxy and including the number of shares attending the meeting and casting a vote of 290,913,086 shares of 36.80% of the total number of share issued and have voting right of the company's.

The Company had sent the invitation to the ordinary shareholders' meeting together with meeting handout in QR Code. The Company also announced on the Company's website to invite the shareholders to propose meeting agendas and introduced the qualified person to replace the directors completing their terms. However, there were no suggestions to date. Shareholders and proxies were entitled to make a registration for ballots in order to cast votes in the agendas during the ordinary shareholders' meeting.

In this meeting, the company arranged for video recording of the meeting throughout the duration of the meeting.

Before the meeting beginning, Company secretary would like to clarify vote casting method in order to pass a resolution to certify or approve the agenda as followings

1. Each shareholder or proxy has a right to vote equal to the share held.
2. For shareholder present at the meeting and granted by the other shareholders to act as proxy, is eligible to cast the vote equal to the vote right entrusted.
3. Amendment shall be conducted by crossing out, revise and sign at every revision point.
4. Each ballot must be sign after casting vote.
5. Each agenda, if shareholder or proxy opposes or abstain, he/she shall cast his/her vote in the ballot received during the registration and raise his/her hand to notice the officer to collect the ballot.
6. In case the shareholder or proxy agrees on the agenda proposed, please cast the vote and deliver the ballot to the officer in front of the meeting room after the meeting.

Vote count shall be conducted by the representative from the officer of the Company and Mr. Nutta Kaseamsun Na Ayuttaya from NPS Siam Audit Limited was the witness in counting the votes. If there is no objection, disagreement and abstention to the agenda, it shall be deemed certify or approve with unanimity from the ordinary shareholders meeting.

After that, the meeting arranged the meeting according to the agenda as follows:

Agenda 1 Approval on the minutes of the general meeting of shareholders for the year 2025

Company secretary informed that the Company had distributed minute of general meeting of shareholders for the year 2025 which was held on April 24, 2025 at 09.00 hrs. at the Visawapiwat Room, Floor 7, Thailand Council of Engineers, located at No. 1616/1, Soi Lat Phrao 54, Lat Phrao Road, Wangthonglang, Bangkok to the shareholders together with invitation to the meeting in advance (as per page 8-23 of the attachment) and posted on the website of the company www.seafco.co.th since May 6, 2025 and no one made any objection or amendment.

This agenda had to be approved by receiving a majority vote from the shareholders.

No one proposed any inquiry in the meeting.

Resolution of the meeting

The meeting had a resolution to certify minute of the general meeting of shareholders for the year 2025 on April 24, 2025 with the following votes

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	290,665,253	100
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

Agenda 2 Acknowledgement on the operating results in 2025 and approval on statement of financial position and comprehensive statement of profit and loss for the year ended 31 December 2025

Mr. Anek Srituptim pointed out to the meeting that the Company had already sent the copy of balance sheet and income statement for the year ended December 31, 2025 in QR Code. The financial statements for the fiscal year 2025 were audited and certified by Mr. Narong Luktharn, certified public auditor, registration no. 4700 from NPS Siam Audit Limited.; who gave an unconditional opinion and no reason to believe that the financial

statements are not conformed to the significant generally accepted accounting principles and was approved by the audit committee. (according to the detail in the Form 56-1 (One Report) 2025 pages 204-313); the summarized detail is as follows:

1. In consolidated financial statements of comprehensive income of Seafco Company, net profit of the parent company's shareholders in 2025 equal to 167.03 million baht. In 2024 net profit equal to 1.36 million baht, increasing 165.67 million baht, accounting for 12,181.62%, net profit for 2025 equal to 10.85% and In 2024, the net profit was 0.11%.
2. In Consolidated financial statements of Seafco and subsidiaries, The main revenues of 2025 is equal to 1,540.08 million baht, in 2024 is equal to 1,273.03 million baht, increasing of 267.07 million baht, representing 20.98%
3. In Consolidated financial statements of Seafco and subsidiaries, Gross margin for 2025 is equal to 342.07 million baht. In 2024 gross margin is equal to 96.50 million baht, increasing 245.57 million baht, accounting for 254.48%, gross margin for 2025 is equal to 22.21% and 2024 gross margin is equal to 7.58%
4. In Consolidated financial statements of Seafco and subsidiaries, Administrative expenses and Finance costs in 2025 equal to 134.86 million baht, in 2024 equal to 122.13 million baht, increasing 12.73 million baht, representing 10.42%

	Unit: Millon Baht	
	2024	2025
Operating results		
Total Revenue	1,273	1,540
Income from hire work	1,272	1,539
Gross Profit	97	342
Profit from continuing operations	0.61	165.98
Total comprehensive income for the year (Owners of the Company)	1	167
Financial position		
Total assets	2,173	2,525
Total liabilities	665	909
Shareholders' Equity	1,508	1,616

This agenda had to be approved by receiving a majority vote from the shareholders.

- Mr.Boonchuay Shareholder Inquiry regarding:
Tangwattanasirikul
1. Please provide the details of the non-current liabilities, lease liabilities, amounting to 163 million Baht, regarding what type of items they are.
 2. Currently, how many sets of machinery lease agreements does the Company have in total?
 3. In the cash flow statement from investing activities, there are items for the purchase of open-ended fund investment units of 190 million Baht and the sale of investment units of 122 million Baht, with a difference of approximately 68 million Baht. I would like to know how this difference was allocated.
 4. The Company has cash and cash equivalents of 244 million Baht, which is higher than the long-term loans of 22.32 million Baht. Why does the Company not use said cash to repay all the debt so that the remaining debt becomes zero?

Mr. Anek Srituptim Company Secretary's Response:

1. The Company's entry into machinery lease agreements with a 3-year term, amounting to 163 million Baht, must be recognized as non-current liabilities according to Financial Reporting Standards. This item consists of long-term lease agreements, not outright purchases.
2. Currently, the Company has a total of 5 sets of machinery under lease agreements, consisting of 3 sets of grab machines and 2 sets of drilling machines.
3. Regarding the said investment difference, the Company utilized it in financing activities to manage the financial structure, namely: the redemption of debentures of 100 million Baht, the payment of lease liabilities of 46.76 million Baht, and the payment of cash dividends of 23.71 million Baht.
4. As for the long-term loans, since the agreements with financial institutions specify fixed repayment periods, early repayment would result in penalties. Additionally, the Company wishes to maintain good relationships with financial institutions to serve as a stable source of funding in the future. In this regard, the high remaining cash balance appearing at the end of the year was due to the Company receiving payments from trade accounts receivable in late December, which was an overlapping period that did not allow enough time to transfer them into fixed deposits. Therefore, said amount was shown as the accumulated cash balance at the end of the period. However, the cash flow will return to its normal operating state in the following month.

Mr. Warun Shareholder Inquiry regarding:
 Trakulphetchakrai Regarding the revenue proportion in 2025, which had a total revenue of 1,539 million Baht, categorized into revenue from the public sector of 910 million Baht and the private sector of 630 million Baht: is the majority of said public sector revenue derived from the MRT Orange Line project, and when will the work be completed?

Mr. Anek Srituptim Company Secretary's Response:
 The majority of revenue from the public sector is derived from the MRT Orange Line project. As for the work with the next highest value, it is the BKK109 Project (Witthayu Road), which was completed by the end of the past year. In addition, the Company also has revenue from construction projects for residential suites (condominiums) and hospital buildings. However, the project values for this latter group are not high on a per-project basis when compared to the aforementioned main projects.

Dr. Narong Thasnanipan CEO & The President further stated that:
 For clarity regarding the details of revenue and the business operation model: The revenue recognition appearing in the financial statements as of December 31st, 2025, is a recognition of revenue based on the portions of work completed as of the end of the accounting period only. For the remaining work, operations will continue and revenue will be recognized in the following year according to the proportion of work. Regarding the procurement of public sector work, the Company does not directly participate in biddings with government agencies, but operates as a subcontractor by receiving work from main contractors in large-scale infrastructure projects, such as expressway projects and MRT projects. As for the private sector work, the Company directly undertakes work from the project owners.

Resolution of the meeting

The meeting had a resolution to statement of financial position and comprehensive statement of profit and loss for the year ended 31 December 2025 with the following vote.

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	290,665,253	100
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

Agenda 3 Approval on appropriation of profit and legal reserves dividend payment for the operating results of 2025

The dividend policy of the company was to pay dividends not less than 40 percent of the net profit after tax and legal reserve if such dividend payment had no significant impact on the normal operation of the company. However, the company may make the dividend payment less than the rate indicated above if the company was required to employ such net profit to expand the business operation of the company

In 2025, the individual financial statements of the company have show the Profit (loss) Owners of the Company for the year of 168.90 million baht. The board of directors has viewed that it was appropriate and such dividend payment has no impact on the normal operation of the company and with the company's dividend policy by paying from net profit of separate financial statements at Baht 0.12 per share, which will be described the following:

1. The Company has allocated profit as statutory reserve according to the related law. The Company also raised additional reserve of 37,116,201.77 Baht by allocating additional legal reserves of 3,567,689.18 Baht, the total accumulated profits from which legal reserves have been allocated is 40,683,890.95 Baht.
2. Dividend payments will be paid cash dividends at the rate of 0.12 Baht per share, totaling 94,852,358.28 Baht. The Company will be withholding tax at a rate of 10% from profit with already paid tax at the rate of 20%.

The record date (RD) for right to receive dividends on May 6, 2026 and dividend payment will be made on May 20, 2026.

Comparative Dividend Payment	2024	2025
1. Profit (loss) Owners of the Company (baht)	2,615,364	168,904,185
2. Number of shares (shares)	813,677,819	813,677,819
Less Share Repurchase	23,241,500	23,241,500
Number of shares (shares)	790,436,319	790,436,319
3. Par Value (Baht/Share)	0.50	0.50
4. Dividend payment ratio		
4.1 Dividend payment per share (baht)	0.03	0.12
4.2 Share dividend (baht)	=	=
Total	<u>0.03</u>	<u>0.12</u>
5. Amount of dividend payment (baht)*	23,713,789.57	94,852,358.28
6. Dividend payment (%)	906.68%	56.16%

* Shareholders will be subject to withholding tax at the rate of 10 percent.

This agenda had to be approved by receiving a majority vote from the shareholders.

No one proposed any inquiry in the meeting.

Resolution of the meeting

The meeting had a resolution to approve of the allocation of profit, legal reserves and dividend payment for the operating results of 2025 by payment from net profit from the company's separate financial statements, with the following vote

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	290,665,365	100
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

Agenda 4 Election of the directors in replacement of the directors whose term had expired

According to the Company's Articles of Association, Clause 13, there is the provision that one-third of the directors shall retire at the annual general meeting of shareholders. The director who has been in the position for the longest period shall retire by rotation who may be elected to be in the position. In this Annual General Meeting of Shareholders for the year 2026, three directors retiring by rotation shall be re-elected for another term as follow:-

1. Asst.Prof.Dr.Somjai Phagaphasvivat	Position	<ul style="list-style-type: none"> Independent Director Chairman on Board
2. Dr. Narong Thasnanipan	Position	<ul style="list-style-type: none"> Board of Director Chairman of Executive Board Chairman of Risk management committee President and CEO
3. Mr. Kamol Singtogaw	Position	<ul style="list-style-type: none"> Board of Director Executive Director Risk management committee

As the company had provided an opportunity to the shareholders to propose the persons for appointment in advance but no shareholder proposed any person for consideration and the recruitment and determination on remuneration committee, excluding the directors whose name was proposed for consideration agreed to propose all 3 leaving directors to assume the directorship for another term.

The board of directors, excluding the directors whose name was proposed for carefully consideration agreed to propose the meeting of shareholders to elect all three directors, the directors whose term had expired to assume the directorship for another term in accordance with the proposal of the recruitment and determination on remuneration committee

This agenda should be voted individually and each person should receive majority vote from the meeting.

Before the voting process, the three interested directors left the meeting room to avoid any conflict of interest, as not to let the conflict with voting, and when voting is finished successfully. So back in the following conference room.

No one proposed any inquiry in the meeting.

Resolution of the meeting

The meeting had a resolution to appoint the same directors to take the same positions with the following vote

Directors due to retirement and to be re-elected as Directors for another period	Number of votes			
	Agree (%)	Against (%)	Abstain (%)	Voided Ballot (%)
1. Asst.Prof.Dr.Somjai Phagaphasvivat	290,664,990 100%	- -	375 -	- -
2. Dr. Narong Thasnanipan	220,729,871 75.94%	- -	69,935,494 24.06%	- -
3. Mr. Kamol Singtogaw	290,342,119 99.89%	- -	323,246 0.11%	- -

Agenda 5 Approval on determination of remuneration of the directors of the company

To determine the remuneration of the directors of the company, the recruitment committee considered and determined the remuneration in accordance with the following guidelines.

Directors' remuneration is considered in the comparatively comparable manner to the level performed in the industry. Experience, duty, scope of roles and responsibilities of directors who have been assigned additional duties, such as being members of sub-committees, but directors do not receive additional compensation, all directors are willing to perform their duty without computing any additional expense. In part of executive directors, there is no remuneration in the duty of directors. Executive directors will receive only meeting allowance only. The directors' remuneration consists of:

1. Monthly income
2. Meeting allowance per time of meeting
3. Bonus (depending on operation result of each year)
4. Non-monetary compensation; directors will receive insurance of liability of directors and officers (D&O) which provides to directors and officers.

The board of directors had deemed suitable to propose the general meeting of shareholders to approve and determine the remuneration of the directors and meeting allowance for the directors for 2026 as follows.

Remuneration of director	2025	2026
1. Monthly remuneration		
1.1 Chairman of the board of directors of the company	65,000	65,000
1.2 Independent director (each)	50,000	50,000
1.3 Director who is the executive of the company receiving no remuneration	-	-
2. Meeting allowance		
2.1 Director of the company (each)	5,000	5,000
2.2 Executive Director (each)	1,000	1,000
3. Bonus		
3.1 Chairman of the board of directors of the company	-	-
3.2 Independent director (each)	-	-
3.3 Executive director (each)	-	-
4. Other Benefits	None	None

The agenda had to require to be approved by a vote of two-three of the total number of votes of the shareholders attending the meeting.

No one proposed any inquiry in the meeting.

Resolution of the meeting

The resolution from the meeting with regard to directors' remuneration with the following vote.

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	290,673,076	100
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

Agenda 6 Appointment of the auditor and determination of the audit fee for the year 2026

The Board of Directors, with the approval of the Audit Committee, asked the auditors from other companies to propose for the auditors to audit the company's accounts in the year 2026, no auditors proposing to audit the company's accounts because they did not have sufficient time to audit the company's accounts. This was because company's employees were not enough. When the Board of Directors considered the proposal to provide audit services from NPS Siam Audit Limited, as well as considered the reliability and the ability to provide services and provide consultation according to accounting standards and certification of financial statements punctually, including the audit fee, the Board of Directors resolved to propose to the Board of Directors to consider and propose to the Shareholders' Annual General Meeting for the year 2026 to appoint auditors and specify the remuneration for the year 2026, as follows:

1. Appointment of the auditor from NPS Siam Audit Limited, as per the list of auditors of the company and the subsidiary company as follows.

List of auditors	CPA No.	No. of years that the audit work carried for the company
- Mr. Narong Luktharn	4700	5 (2021 – 2025)
Or - Miss Maliwan Phahuwattanakorn	4701	-
Or - Mr. Chaikrit Warakitjaporn	7326	-
Or - Miss Kamontat Jitkarnka	10356	-
Or - Miss Porntip Chanatreerattanaphan	14457	-

The auditors whose name were proposed had no relationship or interest with the company/subsidiary company/management/major shareholders or the party related to such persons to ensure independence of the examination and the opinion expressed toward the financial statements of the company.

2. Determination of the auditor's remuneration

Company	Remuneration			Increase (Decrease)
	2024	2025	2026	
Audit fee				
Seafco Co., Ltd. (Public)	1,450,000	1,700,000	1,700,000	-
Seafco Construction Co.,Ltd.	60,000	60,000	60,000	-
Seafco Intertrade Co.,Ltd.	140,000	140,000	140,000	-
Total	1,650,000	1,900,000	1,900,000	-
Other services (Non-Audit fee)	-	-	-	-
Total remuneration to auditor	1,650,000	1,900,000	1,900,000	-

This agenda had to be approved by receiving a majority vote from the shareholders.
No one proposed any inquiry in the meeting.

Resolution of the meeting

The meeting voted approve to appoint auditor and auditor fee for 2026 receiving the following vote.

Vote	Number of Vote (1 share = 1 vote)	% of total participants and right to vote
1. Agree	290,913,076	100
2. Disagree	-	-
3. Abstain	-	-
4. Voided Ballot	-	-

Agenda 7 Other issues (if any)

Opinion of the board of directors. This issue should be made the agenda of the meeting to allow the shareholders to examine the other matters in addition to the agenda arranged by the board of directors.

Mr. Boonchuay Shareholder Inquiry regarding:
Tangwattanasirikul Currently, the Company has work in the MRT Orange Line project covering 6 stations, which has progressed by approximately 60-70 percent of the total work. Therefore, I would like to know whether the Company faces the risk of a work hiatus or a decline in operating results once said project concludes.

Dr.Narong Thasnanipan CEO & The President further stated that:
Based on the experience of managing work as a subcontractor, the Company emphasizes managing projects so they do not overlap to maintain the efficiency of work delivery; therefore, it is believed that there is very little risk of a work hiatus. In this regard, to provide the meeting with an understanding of the specific nature of the business, the Company wishes to clarify that the piling and foundation work is classified as an upstream business that varies according to global economic conditions. The acceptance of work will occur only when the main projects of the public or private sectors have been approved and have commenced operations. Consequently, the Company cannot accept work or forecast the volume of backlog as far in advance as large-scale main contractors. However, the Company will focus on managing human resources and machinery to align with the market rhythm and the construction project cycle. In the past, the Company has also declined some projects with a total value of over 2,000 million Baht to maintain work standards and manage existing resources for maximum efficiency.

Mrs.Sudsiri A proxy from Thai investor Association Inquiry regarding:
Bunnag Takano Regarding the approximate revenue target for the current year, what is the percentage of growth? This includes the guidelines and operational plans for various projects in the following year, and the policy for international business expansion amidst war conditions, as well as the management plan if raw material shortages occur.

Dr.Narong Thasnanipan CEO & The President clarified that:
As previously informed during Opportunity Day, the Company has a backlog reaching the end of the year of approximately 1,800 million Baht, for which revenue from the MRT project will be recognized continuously until the third quarter, with

opportunities to accept additional new projects in the future. For the overall outlook of 2026, it is expected that the operating results will be in a positive direction and profitable. However, the Company cannot yet specify clear accounting figures as it must comply with official regulations. Regarding the future growth direction and various situations of uncertainty, the Company prioritizes risk management and closely monitors the global economic situation to ensure that business expansion decisions and resource management are conducted prudently and in alignment with the rhythm of the construction industry in the subsequent periods.

Mr.Boonchuay

Tangwattanasirikul

Shareholder Inquiry regarding:

1. Please provide the Company's average manpower data, the work efficiency ratio per person for piling operations, and the corresponding revenue proportion.
2. Please provide the current number of machines, categorized by machine type, nature of use, and actual utilization rate.
3. The status and progress of new projects where project owners have contacted the Company for price inquiries to participate in the bidding process.
4. The trends and opportunities for securing work in various projects that will arise in the future.
5. The Company's current work in hand (Backlog).
6. The progress and operational steps regarding the closure of the subsidiary in Myanmar.
7. Once the MRT Orange Line project is completed, does the Company have a plan or policy to further invest in Bangladesh next year?
8. What are the Company's additional investment plans regarding machinery?

Dr.Narong Thasnanipan

CEO & The President clarified that:

1. The Company has nearly 1,000 personnel, divided into permanent employees and labor groups, with the labor group exceeding 500 people. The Company focuses on managing all manpower to be appropriate and sufficient for the current workload.
2. There are approximately 70 sets of machinery for diaphragm wall work, all of which are currently deployed in actual operations. For bored piling work, there are approximately 50 sets, of which 20 sets are currently in actual operation; the remaining 30 sets are undergoing scheduled maintenance and preparation.
3. Current price inquiries from project owners are still in the preliminary valuation stage and have not yet reached the official bidding invitation stage. Generally, according to the structure of the entire construction project, the foundation portion accounts for approximately 30 percent of the total project value.
4. Currently, it is not possible to specify clarity regarding opportunities to secure work in new projects because, as a subcontractor, the Company first needs to know which agency or company is the main contractor for those projects.

Mr. Anek Srituptim

Company Secretary's Response:

5. For the latest work in hand (Backlog), the Company will officially notify after the end of the quarter. However, as a guideline for analyzing the business direction, the Company provides information on the volume of concrete pouring during Q4/2025 and Q1/2026, which serves as an index reflecting actual work performed and can be used to forecast preliminary performance trends. In Q4/2025, the average daily concrete pouring was approximately 1,100 cubic meters, and in Q1/2026, the average daily concrete pouring was approximately 1,200 cubic meters.

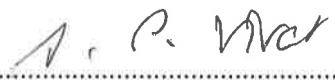
6. Currently, the Company has engaged consultants in Myanmar to handle relevant matters. The initial step, as advised by the consultants, is to gradually dispose of as many assets as possible. Previously, the Company sold some small machinery. However, for the main machinery, such as boring cranes and grabbers, disposal is still in progress. Since market demand decreased last year, a definite disposal period cannot yet be specified. Nonetheless, the Company assesses that the situation in Myanmar is showing signs of improvement. If the economy recovers and new investment projects arise, the Company's main machinery will be in higher market demand.


Dr.Narong Thasnanipan CEO & The President clarified that:

7. Regarding investment in Bangladesh, the Company provided information approximately 3 years ago that there was a project that had already passed the bidding and contractor selection process. However, to date, said project has not yet commenced construction. It is assessed that internal situations or political issues may have caused the project delay. Therefore, the Company must continue to monitor the situation for clarity.
8. Normally, the Company plans machinery investments annually. Even if no additional new work has been accepted, it is necessary for the Company to invest in upgrading and developing existing machinery to be modern and more efficient to maintain the Company's operational standards.

The Chairman thanked the shareholders for their participation.

Chairman closed the meeting at 11.20 hrs.

Sign  Chairman of the Meeting
(Asst. Prof. Dr.Somjai Phagaphasvivat)

Sign  Recorder
(Mr. Anek Srituptim)